

EAGLERISE Electric Co., Ltd.

Announcement on Amending the Draft Articles of Association and Related Rules of Procedure to Take Effect after H-Share Issuance and Listing

The Company and all members of the Board of Directors warrant that the information disclosed is truthful, accurate, and complete, with no false records, misleading statements, or material omissions.

EAGLERISE Electric Co., Ltd. (hereinafter referred to as the "Company") held the Second Meeting of the Seventh Board of Directors on November 24, 2025, at which the *Proposal on Amending the Draft Articles of Association and Related Rules of Procedure to Take Effect after H-Share Issuance and Listing* was considered and approved. This proposal is still subject to review and approval by the Company's general meeting of shareholders.

The specific details are announced as follows:

I. Explanation of Amendments

In view of the Company's proposed issuance of H-shares and application for listing on the Main Board of The Stock Exchange of Hong Kong Limited (hereinafter referred to as "HKEX") (hereinafter referred to as the "Proposed Issuance and Listing"), and in accordance with the provisions of relevant Chinese laws and regulations such as the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, and the *Trial Measures for the Administration of Overseas Issuance and Listing of Securities by Domestic Enterprises*, as well as the requirements under Hong Kong laws, regulations, and regulatory provisions such as the *Hong Kong Listing Rules* for companies incorporated in China issuing shares and listing in Hong Kong, the Company has formulated the *Draft Articles of Association of EAGLERISE Electric Co., Ltd. (Applicable after H-Share Issuance)* (hereinafter referred to as the "Draft Articles of Association") and its appendices, the *Draft Rules of Procedure for Shareholders' Meetings (Applicable after H-Share Issuance)* and the *Draft Rules of Procedure for Board Meetings (Applicable after H-Share Issuance)*, which are to be applicable after the Proposed Issuance and Listing, taking into account the Company's actual situation and needs. The specific amendments to the Draft Articles of Association are detailed in the *Comparison Table of Amendments to the Articles of Association*.

If, during the period from the approval of this proposal by the general meeting of shareholders until the completion of the Proposed Issuance and Listing, the Company holds a general meeting of shareholders to amend the currently effective *Articles of Association* and/or its appended rules of procedure, the Board of Directors and/or its authorized persons are proposed to be authorized to incorporate such amendments into the Draft Articles of Association and/or its appendices (if applicable). The Draft Articles of Association, Draft Rules of Procedure for Shareholders' Meetings, and Draft Rules of Procedure for Board Meetings, upon approval by the general meeting of shareholders, will take effect from the date the Company's overseas listed foreign shares (H-shares) commence trading on HKEX. Prior to such date, unless otherwise amended, the current Articles of Association and related rules of procedure shall continue to apply.

II. Other Matters

1. The aforementioned matters are still subject to review and approval by the Company's general meeting of shareholders by special resolution.
2. The full texts of the formulated *Draft Articles of Association of EAGLERISE Electric Co., Ltd.* and its appendices applicable after the Proposed Issuance and Listing, and the *Comparison Table of Amendments to the Articles of Association* can be found in the relevant documents disclosed on the Cninfo website on the same day.

Hereby announces.

The Board of Directors of EAGLERISE Electric Co., Ltd.
November 24, 2025